



**Business South Bank**  
Well connected

# ANNUAL REPORT 2014–2015









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# ABOUT US

Business South Bank (BSB) was established as an incorporated Association in 1999, in response to precinct business leaders recognising the need for a common 'voice.'

BSB's vision is to influence business success in the South Bank precinct by connecting, informing, advocating and promoting the precinct as an active and vibrant community.

The evolution of the precinct into a thriving commercial, retail, cultural, tourist and education hub has paralleled the growth of BSB.

The purpose of BSB is to:

- enhance business to business activity by connecting members through networking
- inform and educate members through communications
- invest in the professional development and skills of members' employees
- be a thought leader
- ensure South Bank grows as an active and vibrant community
- drive environmental sustainability
- advocate on behalf of members
- be the voice of the South Bank community
- be the steward of the South Bank identity

BSB is an independent organisation raising its revenue from memberships, sponsorships and events.

# BUSINESS SOUTH BANK MEMBERS

## PLATINUM MEMBERS

Anthony John Group/ Emporium Hotel
BMW Group – Alphabet Fleet
Brisbane Convention & Exhibition Centre
Brisbane Marketing
CGU Insurance
City Parkland Services
Echo Entertainment Group
Fuji Xerox Australia
Griffith University
Lady Cilento Children's Hospital
Mater
QAGOMA
Queensland Museum South Bank
Queensland Performing Arts Centre
Rydges South Bank
Somerville House
South Bank Corporation
Spotless Group
State Library of Queensland
TAFE Queensland Brisbane
WATPAC
West Village

## SILVER MEMBERS

Aria Property Group
Brisbane State High School
Capitol/South Central Apartments
Central Apartment Hotels
Cineplex Partnership
CitySmart
Conrad Gargett
Cox Rayner Architects
DKM Group
GDL Group
MSS Security
Nick Pty Ltd
Queensland Eye Institute
Riverside Hotel
SAE Qantm Creative Media Institute
St Laurence's College
The Greek Club

## BRONZE MEMBERS

Absoe
Act for Kids
Agnew Marketing
Allure Salon
Archicentre
Archive Beer Boutique & Loft West End
Arts Queensland
Ask Consulting Engineers
Australian Institute of Architects
Aylward Game incorporating James Noble Family Law
Banner Specialists
Bell Partners
Berwicks Office Technology
Black & White Cabs
Blue Sky Events
Brisbane Festival
Cerebral Palsy League
Champ Kitchen & Bar
Children's Hospital Foundation
Common Ground Queensland
Construction Skills Queensland
DEJAN
Depth Industries
Directors Australia

E2Designlab	Opera Queensland	Stokehouse
EC3 Global	Pack and Send	Teen Challenge
Edge Personnel	Peel Street Grill & Cellar	The Charming Squire
Escape Hunt Brisbane	Plough Inn	The Fox Hotel
Flowers of the World	Pondera Physiotherapy and Pilates	The Old Boot Factory Serviced Offices
Focused Marketing Solutions	Publicis Mojo	The Pad Student Living
Ginga Japanese Restaurant	Qenergy	The Prop House/VM+
Golden State Property Developments	Queensland Ballet	The Sebel, South Brisbane
Greystone Bar & Cellar	Queensland Library Foundation	The Ship Inn/The Shore
High Performance Minds	Queensland Symphony Orchestra	Thomson Adsett Architects
Iridium Health	Queensland Theatre Company	Urban Strategies
Jackson Teece	Quest Woolloongabba	Urbis
JFP Urban Consultants	Quill Group	Vision 6
Kidsafe Queensland	Redsuit Advertising	Vokes and Peters
Konica Minolta	Riverlife Adventure Centre	West End Central Apartments
Lume Marketing	Rogue Print and Mail	Westpac Bank
MDA	Ronald McDonald House	Wine & Dine'm
Merriweather Cafe	Rova Media	Wright Property Group
Metro Property Development	SCIPS	XCD IT
MGD Wealth	SCODY	Yellow Cabs (Qld)
Micah Projects	Securecorp QLD	Zeroseven
MODE Design	Southbank Pharmacy	
Montague Developments	South Bank Surf Club/Live Fire	SPONSORS AND PARTNERS
Mortgage Choice West End	STA Communication	ABC Queensland
Ole Restaurant Group	St Andrew's Anglican Church	Stockland



It gives me great pleasure to present my first Chair's report and to follow in the footsteps of BSB's dynamic former Chair, Barton Green. The transition process has been made so much easier due to the commitment and dedication of the BSB board to ensure the precinct remains on a path of success.



# CHAIR'S REPORT

Success can be measured in many different ways including number of corporate members (125 + counting); engagement with members through various events — networking functions, CEO lunches, professional development sessions, information sessions, private meetings, round-table discussions; as well as ensuring this is a great precinct to do business in.

Financially, the organisation remains in a strong position with large reserves in the bank.

During the past financial year, BSB has been actively involved in a number of major infrastructure projects which have now been put on hold including the Kurilpa Precinct and the BaT Project. BSB will continue to monitor and engage with the relevant agencies to ensure that these, or equivalent projects, involve suitable consultation.

Our active Sustainability Committee is continuing to ensure that our status as Australia's most sustainable business precinct is upheld, with investigation into opportunities which could have precinct-wide benefits, as well as being a conduit for grass-roots communications between members on sustainable ideas.

The recognition of the precinct's richness in creativity, digital technology and innovation, led to the establishment of one of BSB's newest initiatives, hub4101. hub4101's success, in terms of the level of interest, has taken the Board and no doubt the newly created hub4101 Committee by surprise. The BSB Board is committed to this initiative and has identified hub4101 as a driving force for the precinct in coming years.

I would like to take this opportunity to thank the various members and board members that sit on our subcommittees — we thank you for your time and commitment.

Moving forward, the Board has recently refreshed its strategic plan, and has decided to use some of the reserves to reinvest in member benefits and/or improve the precinct.

Initiatives such as hub4101, a communication campaign on car parking, commissioning an economic analysis of the precinct, as well as developing a plan for closer collaboration between precinct partners, will help maintain and reinforce this precinct as dynamic and strong.

My thanks goes to the Board and our hard working team in the BSB office of Executive Officer Janine Watson, Administration Officer Nicole Agnew, Communications Coordinator Samantha Sequeira and Membership Coordinator Fiona Cootes, who left us during the year.

Finally, a big thanks to Barton Green for his legacy at BSB and the stamp he has left on the South Bank precinct generally.

**David O'Brien**

*Chair*



# THE BOARD

## Top Row

From Left to Right

### **Peter Savoff**

General Manager – Hotels  
Anthony John Group

### **Neil Carrington**

Chief Executive  
ACT for Kids

### **Paul Herd**

General Manager Projects,  
Planning and Operations  
South Bank Corporation

### **Aaron Devine**

General Manager  
TAFE Queensland Brisbane

### **Jano Dawes**

Owner  
The Prop House & VM+

### **Martin Betts**

Deputy Vice Chancellor  
(Engagement)  
Griffith University

### **Mike O'Farrell**

Chairman  
Riverside Hotel

## Front Row

From Left to Right

### **Grahame Campbell**

State Sales Manager Commercial  
Queensland  
Fuji Xerox Australia

### **Bruce Wolfe**

Managing Director  
Conrad Gargett

### **David O'Brien (Chair)**

Director – Client Services  
DKM Group

### **Shaun Mitchell (Vice Chair)**

Director of Sales – Events  
Corporate & Exhibitions  
Brisbane Convention &  
Exhibition Centre

### **Janette Wright**

Chief Executive Officer  
& State Librarian  
State Library of Queensland

### **James Noble**

Manager  
Aylward Game incorporating  
James Noble Family Law

*Absent*

### **Wade Haynes**

Executive Principal  
Brisbane State High School

## **Martin Betts**

*Deputy Vice Chancellor (Engagement)  
Griffith University*

Professor Martin Betts is Deputy Vice Chancellor for Engagement at Griffith University.

In this role he carries responsibility for the University's marketing and communications and its recruitment of its future students. He is also responsible for the development and alumni activities of the University which embrace engagement with industry, communities, government, schools and other external organisations.

As Deputy Vice Chancellor, Martin is also the Provost of both the Nathan and South Bank campuses. This carries oversight responsibility for the Queensland Conservatorium Griffith University, the Queensland College of Art and the Griffith Film School. From their footprint on the South Bank precinct, each are key partners as cultural institutions to the world class creative arts and innovation in performance and business that is the hallmark of South Bank.





### Grahame Campbell

*State Sales Manager Commercial Queensland  
Fuji Xerox Australia*

Grahame has been in the office automation, innovation industry in excess of 27 years with a focus on identifying challenges within businesses and delivering structured solutions.

He has a strong track record of building highly motivated sales teams to deliver win-win outcomes in all engagements.

Having identified the lack of skilled sales people in all industries today, Grahame is developing young cadets to deep dive into commercial businesses to better understand ways to assist them to operate more efficiently and profitably. Molding today's young people for tomorrow's future.

### Dr Neil Carrington

*Chief Executive  
ACT for Kids*

Neil was appointed as CEO of the charity ACT for Kids in August 2010. Neil was formerly the Foundation Director of Education for Mater Health Services Foundation and, most recently, National Director of the Leadership Centre for the Australian Council for Educational Research (ACER).

Neil has held senior academic posts at the University of Western Sydney, University of New England and QUT. He has a postgraduate qualification in Special Education, a Masters degree in Education as well as a Masters degree in Educational Psychology and a PhD in Educational Psychology.

### Jano Dawes

*Owner  
The Prop House & VM+*

Jano is the owner of The Prop House, Brisbane's favourite boutique event theming company and also the newly established VM+, a company created to service the visual merchandising needs of Brisbane's retail scene, both located in Woolloongabba.

With over 20 years of experience in the events industry, Jano brings with her a fresh, fun and creative approach to the norm. Her combined knowledge of trend setting and styling, along with business and client negotiation as a small business owner allow her to think outside the box and to present ideas that are new and innovative.

# THE BOARD CONTINUED

## Aaron Devine

*General Manager*

*TAFE Queensland Brisbane*

Aaron commenced the role of General Manager for TAFE Queensland Brisbane on 1 July 2014 following the amalgamation of Southbank Institute of Technology, Metropolitan South and Brisbane North Institutes of TAFE. Prior to this, Aaron was Chief Executive Officer for TAFE Queensland Gold Coast (formerly GCIT). Concurrently he performed the role of Director TAFE Reform – Gold Coast region as part of the Queensland Government's reform of the state's training sector.

Aaron has a wealth of strategic leadership experience in the education sector and has held high level positions including General Manager TAFE Tasmania and Director VET and Leader Teaching and Learning Quality at Charles Darwin University in the Northern Territory. Prior to his leadership roles in the vocational sector, Aaron was a senior policy adviser in the Tasmanian Government and has worked as a Solicitor in Victoria where he practiced in Commercial Law, Civil Litigation, Industrial and Employment Law.

## Wade Haynes

*Executive Principal*

*Brisbane State High School*

Wade was appointed as the Executive Principal of Brisbane State High School in 2011. State High is a highly performing co-educational government school with nearly 3,000 students, with a proud 94 year history.

Wade has been a principal in three Brisbane schools over a 19 year period and has held teaching and administrative roles across 30 years in Queensland education.

Wade has experience in coaching and leadership programs and chairs the Professional Development Network for school leaders in Brisbane. His work in education has been acknowledged by a number of state and national awards.

## Paul Herd

*General Manager Projects,  
Planning and Operations*

*South Bank Corporation*

Paul represents BSB's largest footprint member, South Bank Corporation, in the role of General Manager Projects and Planning. In this role, he is responsible for overseeing the planning and development of the Corporation's portfolio of assets.

Paul has 30 years of experience in a wide range of project development and community consultation roles in both the private and public sectors.

## Shaun Mitchell (Vice Chair)

*Director of Sales – Events Corporate  
& Exhibitions*

*Brisbane Convention & Exhibition  
Centre (BCEC)*

With more than 35 years experience in the hospitality industry in the UK, Bermuda and Australia, Shaun has been a pivotal force in the operations of BCEC since it opened in 1995.

During his time at the Centre, Shaun has been an integral part of developing the Centre's strong business reputation as well as overseeing the sales, management and coordination of more than 1,300 events annually.

In his current role as Director of Sales, Shaun is responsible for the successful operation of four departments: International Convention Bidding and Research, National Conventions Sales, Corporate and Event Sales, and Event Planning, with a team of over 40.

## James Noble

*Manager*

*Aylward Game Incorporating James Noble  
Family Law*

James was admitted as a solicitor of the Supreme Court of Queensland in 1973.

Prior to establishing his own family law practice in 2003, James was a partner in a national law firm.

He is a member of the Queensland Law Society, the Family Law Council of Australia, the Family Law section of the Law Council of Australia, Family Law Practitioners' Association, Queensland Collaborative Law, the International Academy of Collaborative Professionals and the Rotary Club Brisbane High-Rise.

James has been an active member of BSB since 2008 — taking part in each Showcase event, attending many networking events and information sessions, and is showing commitment to the principles of BSB and the development of the South Bank precinct.

## David O'Brien (Chair and Treasurer)

*Director – Client Services*

*DKM Group*

David has over 30 years experience in the accounting profession and has previously been a Partner with a large international accounting firm. He works with a large cross-section of clients on advisory issues such as business valuations and project appraisals, capital raisings and restructures, taxation advice and business planning.

David is also the Vice President and Finance Director of the Queensland Cricketers Club.

## Mike O'Farrell

*Chairman*

*Riverside Hotel*

Mike started his working career at Australian Guarantee Corporation where he was quickly promoted and transferred within Australia.

On returning to Queensland in 1990, Mike entered the Managements Rights Industry, successfully operating several Gold Coast properties including Biarritz Apartments, Ana Capri Apartments and Bahia Apartments.

Since 2005, Mike has owned and operated the management and letting rights of Riverside Hotel, South Brisbane.

Mike is a member of Tattersal's Club, as well as a Board Member and the Brisbane President of the Australian Resident Accommodation Manager's Association. He is also a keen golfer.



## Peter Savoff

General Manager – Hotels

Anthony John Group

Peter is General Manager – Hotels, for the Anthony John Group, a highly successful, Queensland based property developer. The Group's hotel division aims to build and manage a collection of high-end, boutique hotels. These include its first, multi-award winning Emporium Hotel in Brisbane's Fortitude Valley, with the second Emporium Hotel being built at South Bank as part of the South Point Project.

Peter has a Bachelor of Business (Hotel Management), Master of Commercial Law and a Master of Business Administration. Peter is also a Board Member of the Queensland Tourism Industry Council and the Lord Mayor's Economic Development Steering Committee.

## Bruce Wolfe

Managing Director

Conrad Gargett

Bruce is Managing Director of Conrad Gargett, celebrating 125 years of architectural practice, and is Adjunct professor at the Department of Architecture at the University of Queensland. His commitment to sustainable and socially appropriate design is highlighted through major projects such as the Lady Cilento Children's Hospital and the masterplan for the new Sunshine Coast University Hospital. Bruce also oversees many other significant institutional building projects in education, health care and defence.

Bruce participates in the broader building community as:

- Council on Tall Buildings and Urban Habitat Country Representative Australia
- Member, Brisbane Development Association
- Member, Architecture Academic Advisory Board University of Queensland
- Member, Board for Urban Places Queensland

He is a Council Member of the Australian Youth Orchestra and a patron of other arts organisations including Queensland Conservatorium of Music.

## Janette Wright

CEO & State Librarian

State Library of Queensland (SLQ)

As CEO and State Librarian, Janette is the lead advocate for the SLQ purpose of 'Inspiring Queensland's creativity – forever.'

Working in partnership with local councils across Queensland, SLQ leads and supports the state-wide network of public library services and Indigenous Knowledge Centres. SLQ aims to capture and make accessible Queensland's documentary heritage in partnerships with government, industry and community.

Throughout her career in libraries and publishing, Janette has developed a deep appreciation of the values and strategies required to achieve these outcomes. Specifically her background in the university and private sectors has afforded her wide experience of business and a passion for entrepreneurial approaches.

SLQ is a founding member of BSB.

## BOARD MEETING ATTENDANCE 2014–2015

BOARD MEMBER	AUGUST 2014	OCTOBER 2014	DECEMBER 2014	FEBRUARY 2015	APRIL 2015	JUNE 2015
Ian Agnew	✓	✓	✓	✓		
Martin Betts			✓	✓	✓	✓
Grahame Campbell					–	✓
Neil Carrington	✓	✓	–	✓	–	✓
Jano Dawes	✓	–	✓	✓	✓	–
Aaron Devine	–	✓	–	✓	✓	✓
Sue Donnelly	✓	–				
Garry Gray	✓	–	–	✓		
Barton Green	✓	✓	–	✓	✓	✓
Wade Haynes	✓	✓	✓	✓	✓	✓
Paul Herd	✓	✓	✓	✓	–	✓
Shaun Mitchell	✓	✓	✓	✓	✓	✓
James Noble					–	✓
David O'Brien	–	✓	✓	✓	✓	✓
Mike O'Farrell			✓	✓	✓	✓
Peter Savoff	✓	✓	✓	✓	✓	✓
Herman Van Eyken	✓	–				
Bruce Wolfe	✓	✓	✓	✓	✓	✓

\* Martin Betts joined the board in October 2014

\* Mike O'Farrell joined the board in October 2014

\* Grahame Campbell joined the board in April 2015

\* James Noble joined the board in April 2015

\* Janette Wright joined the board in July 2015

Not applicable

Apologies

Attended

–

✓



Reflecting on the past year's activities, I realise how heavily 2014's focus was geared towards the G20 Summit. Now that the fencing, the limos, the helicopters and the federal officers have gone, the precinct is revitalised and more vibrant than ever.

**The BSB office is managed by an Executive Officer, Membership Coordinator, Communications Coordinator and casual staff.**

The office is located at 70 Merivale Street, South Brisbane.

South Bank Corporation continues to generously support the Association by providing accounting services.



# EXECUTIVE OFFICER'S REPORT

G20 certainly provided a great deal of kudos for the precinct particularly to those playing such a large part including BCEC and the arts precinct. Thank you for showcasing the precinct in such a favourable light.

As I said in my report last year, BSB became an important conduit for members seeking information about road and business closures. I am delighted that we continue to play an important role in sharing information — this past year we have had information sessions on the now stalled Kurilpa Master Plan, public transport, personal safety, West Village development, World Science Festival and Queens Wharf development.

We also held a range of professional development sessions on the topics of social media; mindfulness (one of our most popular sessions); content marketing; customer service; and LinkedIn.

BSB's bi-monthly networking events continue to grow in popularity and importance. These functions provide a comfortable arena for members to meet or become reacquainted. The venues are exceptional — last financial year we held functions at Maritime Museum, State Library of Queensland, The Charming Squire, Champ Kitchen & Bar, Soleil Pool Bar, and the amazingly popular Showcase event was held at The Greek Club.

Most members that visit our office are surprised at how small it is. We have a small team, but deliver large results. Thanks must go to the dedicated staff including Samantha Sequeira, Nicole Agnew and Fiona Cootes who left us during the year, and our newest staff member Zoe Carrington.

I would also like to sincerely acknowledge the BSB board, particularly for their input into the strategic plan which provides guidance and direction for the work we do in the office. I believe members will be particularly pleased with the number of new initiatives the board has approved to further BSB goals and improve precinct amenities.

My final note of gratitude is to you, the members of BSB. It is not only the financial support that you provide to the organisation, but your input and interaction that allows the organisation to be what it is today.

**Janine Watson**

*Executive Officer*

# SUB COMMITTEES

Business South Bank (BSB) has a number of Subcommittees which assist the Board in setting direction, investigating and implementing initiatives.

## PRECINCT FUTURE SUBCOMMITTEE

Role is to investigate, review and draft policy for BSB on all matters with a potential to impact on the future form and economic prosperity of the precinct.

Subcommittee meets on an as-needs basis.

Members are:

- Paul Herd, South Bank Corporation (Chair)
- Paul Hey, Montague Developments
- Michael Hurley, ARIA Property Group
- John Panaretos, Urban Strategies
- Bruce Wolfe, Conrad Gargett

## SUSTAINABILITY SUBCOMMITTEE

Role is collecting and sharing information on sustainable business practices with BSB members, encouraging and celebrating sustainability initiatives and growing a network of industry experts.

Subcommittee meets on a bi-monthly basis.

Members are:

- Paul Herd, South Bank Corporation (Chair)
- Sally Boer, E2Designlab
- Ian Chalmers, Brisbane Convention & Exhibition Centre
- Lilian Hare, Emporium Hotel/Anthony John Group
- Christopher Hill, Mater Health Services
- Kay Ollett, Griffith University
- Ellie Sparks, The Ship Inn
- Shaun Walsh, City Parkland Services

## MEMBERSHIP SUBCOMMITTEE

Role is to review new membership applications and assign appropriate membership categories.

Members are:

- Peter Savoff, Anthony John Group (Chair)
- Jano Dawes, The Prop House
- David O'Brien, DKM Group





## SHOWCASE SUBCOMMITTEE

Role is to oversee the strategic direction and planning of the Showcase event.

Subcommittee meets on a monthly basis leading up to the event.

Members are:

- Jano Dawes, The Prop House (Chair)
- Kerry Azar, High Performance Minds
- Shaun Mitchell, Brisbane Convention & Exhibition Centre

## hub4101 SUBCOMMITTEE

Role is to develop a strategy to further establish the South Bank precinct (4101) as a 'Creative Hub' fostering innovation and connections in the creative industries that will be recognised locally, nationally and internationally.

Subcommittee meets on an bi-monthly basis.

Members are:

- Bruce Wolfe, Conrad Gargett (Chair)
- John Anderson, Red Suit Advertising
- Kellie Ireland, State Library of Queensland
- Paul Judge, Cutting Edge
- Cat Matson, Digital Brisbane
- Anthony McCormack, Taxi Film Production
- Craig McCosker, ABC Queensland
- Herman Van Eyken, Griffith University
- Janine Watson, Business South Bank
- Stuart Watt, ABC Queensland

## FINANCE SUBCOMMITTEE

Role is to review, advise and guide decisions which have a financial implication for the Association.

Subcommittee meets on an as-needs basis.

Members are the Executive Board Members:

- David O'Brien, DKM Group (Chair)
- Shaun Mitchell, Brisbane Convention & Exhibition Centre







# PRECINCT FUTURE SUBCOMMITTEE

## CHAIR'S REPORT

In 2014/15, the Precinct Future Subcommittee reviewed a number of local and state government proposed initiatives and provided comments on behalf of BSB members. These included;

- Provided comment to the State Government on its public transport proposed solutions
- Provided comment to the State Government on the Cultural Precinct Master Plan
- Provided comment to the Brisbane City Council on the Kurilpa Master Plan
- Recommended to the State Government a number of key principles that should guide planning for the Kurilpa precinct

We encourage our members to continue to provide us with feedback on these important issues affecting the precinct.

Thank you to the Precinct Future Subcommittee members who provide their time and expertise and greatly assist the BSB Board with its consideration on these matters.

**Paul Herd**

*Chair, Precinct Future Subcommittee  
Business South Bank*

# CONNECTED TO THE ISSUES

BSB continues to be ‘the voice’ of the precinct, keeping members informed on the latest developments and issues.

During the year we kept you informed on the following matters:

- Kurilpa Master Plan
- Cultural Precinct Master Plan
- Improvements to Grey & Melbourne Street intersection
- BaT Project
- Residential developments in the precinct
- Parking matters
- Road closures
- South Point development
- Lady Cilento Children's Hospital
- Translink journey planner changes
- Queensland Rail hotel site corner of Grey & Melbourne Streets
- Personal safety matters
- G20 Leaders Summit

During 2014/15, members and BSB met and held discussions with:

- The Hon. Jackie Trad, Deputy Premier MP
- Lord Mayor Graham Quirk
- Councillor Amanda Cooper, Chair of the Neighbourhood Planning and Development Assessment Committee
- Colin Jensen, CEO, Brisbane City Council
- Bernadette Welch, Head of Operations, G20 Taskforce, Department of Prime Minister & Cabinet
- Urban Renewal Brisbane
- Queensland Police Service



# SUSTAINABILITY SUBCOMMITTEE

## CHAIR'S REPORT

BSB's Sustainability Subcommittee continues to meet on a bi-monthly basis as part of the ongoing commitment to being the most sustainable precinct in Australia.

The committee's passion and commitment for sustainability is commendable. Each member of the committee is a leader in sustainability in their field, and BSB is grateful that they bring this enthusiasm to the precinct.

During the year the committee also worked on the following initiatives:

- Revamped the BSB Sustainability award
- Provided a portal for sustainable ideas for fellow members
- Created an updated map and matrix of all known sustainability initiatives within the precinct
- Worked with Griffith University's design students on sustainable transport solutions for the precinct

As we move into the new financial year, the committee will be researching a number of larger shared initiatives it can promote to BSB members.

I would like to thank my fellow committee members for their time and commitment, as well as former Subcommittee Chair, Ian Agnew. All are dedicated and genuine sustainability leaders in their own fields of endeavour, and their efforts are most appreciated.

### **Paul Herd**

*Chair, Sustainability Subcommittee  
Business South Bank*



# BUSINESS TO BUSINESS

## NETWORKING FUNCTIONS

BSB hosts networking functions across the precinct on a bi-monthly basis. The events attract over 150 guests and include an address from a guest speaker.

*2014/2015 events included:*

### August

Hosted by Queensland Maritime Museum and The Ship Inn with special guest Bernadette Welch, Head of Operations, G20 Taskforce, Department of Prime Minister and Cabinet, sponsored by BMW Group – Alphabet Fleet

### October

Hosted by State Library of Queensland, sponsored by Griffith University

### December

Hosted by The Charming Squire, sponsored by Riverside Hotel.

### February

Hosted by Champ Kitchen and Bar, sponsored by Lume Marketing.

### April

Hosted by Soleil Pool Bar, Rydges South Bank with special guest Lord Mayor Graham Quirk, sponsored by Cox Rayner Architects.

## CEO LUNCHES

CEO lunches are intimate events which allow 20 – 25 leaders from the Platinum and Silver membership to discuss specific issues with a special guest.

*2014/2015 events included:*

### July

Hosted by Fuji Xerox Australia with special guest Colin Jensen, CEO, Brisbane City Council, sponsored by Anthony John Group.

### May

Hosted by Conrad Gargett with special guest Councillor Amanda Cooper, Chairman, Neighbourhood Planning and Development Assessment Committee, Brisbane City Council, sponsored by Golden State Property Developments.

Both the networking functions and CEO lunches allow BSB to work with corporate sponsors who provide financial support to the Association.

## SHOWCASE

The Showcase event is Brisbane's most fun networking event and is, unashamedly, aimed at driving business to business interaction. The event is described as a mix of trade show and speed dating. Attendees are provided five minutes to visit a stall before being moved onto the next.

## BUSINESS BREAKFAST

Business Breakfasts aim to position BSB as a thought leader and provide members with professional development opportunities.





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1 Shaun Mitchell (Brisbane Convention & Exhibition Centre) and Jill Wimberley, Patricia Cuppaidge and Lorelle Chittick (Brisbane Marketing)

2 Anthony Conias (Konica Minolta) and Craig McCosker (ABC)

3 Russell Mitchell (Opera Queensland), Bruce Wolfe (Conrad Gargett), Jocelyn Wolfe (Queensland Conservatorium of Music), and Professor Scott Harrison (Griffith University)

4 Barton Green (Three Plus), Janine Watson (Business South Bank) and Lord Mayor Graham Quirk

5 Grahame Campbell (Fuji Xerox Australia), Lilian Hare (Anthony John Group) and Cameron Prout (Children's Hospital Foundation)

6 Deputy Premier, the Hon Jackie Trad MP

7 Alicia and Anja Van Goor (Flowers of the World), Julie Donovan and Larissa Daniljchenko (Brisbane Convention & Exhibition Centre) and Amanda Solomons (Queensland Theatre Company)



## SHOWCASE SUBCOMMITTEE CHAIR'S REPORT

The 2015 Showcase was held at The Greek Club and kept its popular 2014 theme of Showcase Bingo.

The event, which unashamedly encourages business to business interaction, was strongly supported by corporate sponsors including Fuji Xerox Australia, The Greek Club, TAFE Queensland Brisbane, The Prop House and Black & White Cabs.

The event attracted a record 275 registrations and had 41 stalls. The concept of having to visit a new stall every 5 minutes lead to some interesting discussion and generated 'real' leads and business between the participants.

I would like to acknowledge my fellow subcommittee members – Shaun Mitchell (Brisbane Convention & Exhibition Centre) and Kerry Azar (High Performance Minds) for their support and commitment to the event, and for keeping the meetings fun.

**Jano Dawes**

*Chair, Showcase Subcommittee  
Business South Bank*





## ADVANTAGE PROGRAM

The ADVANTAGE Program provides all members and their staff with the opportunity to access exclusive offers, special deals and discounts from other BSB members.

There are currently approximately 10,000 ADVANTAGE cards in circulation and the number continues to grow as BSB's membership grows.

The ADVANTAGE Program is part of BSB's strategic direction to increase business to business interaction amongst members.

To encourage members to use their ADVANTAGE cards, BSB holds an annual week-long promotion named the 5 Days of Giveaways.

The promotion is easily recognisable by the bunches of blue balloons delivered to members' offices to mark the start of the giveaway period.

The 2015 promotion was a huge success, with a record number of entries. It also contributed to BSB's goal of developing a highly engaged business community, with entrants joining our E-news subscription list and participating on social media.

# PROFESSIONAL DEVELOPMENT & INFORMATION

## INFORMATION SESSIONS

During the year, members requested certain information about projects and/or to meet other members. BSB is proud to play a facilitation role in these forums.

In 2014/2015 information sessions included briefings on the G20 Summit, public transport, personal safety, the Kurilpa Master Plan, the West Village development in West End, the 2016 World Science Festival Brisbane and Echo Entertainment's plans for the Queen's Wharf development.

## PROFESSIONAL DEVELOPMENT

BSB has truly upheld its 2014 initiative to provide worthwhile professional development sessions to members and their staff. This year has seen some insightful presentations by notable speakers, where topics were chosen from BSB's annual survey.

Topics covered include:

- Corporate Based Mindfulness Training
- Secrets to Digital Marketing
- Don't Turn a Blind Eye to Customer Service
- How to stay LinkedIn





# COMMUNICATIONS

## WEBSITE

The BSB website remains a valued platform for members and the general public to gain information on activities happening within BSB's membership base and the precinct.

Features include:

- Members list including individual member profiles
- Advantage Offers
- Dedicated sustainability section with interactive sustainability map
- Photo galleries of past events
- Space for advertising
- Newsletters and E-news archive

## LINKED E-NEWS

The fortnightly Linked E-news has become an important source of precinct information for members and their staff.

The E-news features a variety of stories, ranging from members' events and activities and community updates, to ADVANTAGE offers, member deals and giveaways.

BSB continues to receive wonderful feedback on its one-member interviews featured in each E-news, called the "The Connection." Not only has it offered members a great way to get to know more about each other, but it has provided a great marketing opportunity for the featured member.

## SOCIAL MEDIA

BSB maintained a strong presence on Facebook, featuring precinct updates such as road closures and maintenance works, member promotions, photos from events and more.

The Facebook page is also our chosen platform for celebrating our members and marketing our retailers.

## CONNECTED NEWSLETTER

BSB has continued its collaboration with Griffith University's student design studio, Liveworm, to design the quarterly Connected newsletter.

The print newsletter covers precinct information, business to business stories, sustainability and BSB news, and is distributed to all membership organisations.

The newsletter also provides advertising opportunities.





# hub<sup>4101</sup>

The hub4101 initiative was launched in October 2014 with the aim of replicating the success delivered by similar technology focused precincts that have developed around the world, such as Silicon Alley in New York City, Cap Digital in Paris and notably Tech City in London.

Similar to its overseas counterparts, the hub4101 cluster of creative, innovative and tech organisations has developed organically with like-minded companies choosing to base themselves in the 4101 creative environment.

hub4101's aim is to foster and promote a community which will share knowledge on new technologies and their applications; create opportunities for students; pursue and recruit similar organisations to move their business and/or develop their business in the precinct; and profile the precinct as one that embraces innovation.

It will attract and nurture enterprises stretching across the following fields, but not limited to:

- Music and performing arts
- Film, television and radio
- Advertising and marketing
- Software development and interactive content
- Writing, publishing and print media
- Architecture, design and visual arts

hub4101 is driven by a committed and enthusiastic honorary committee consisting of representatives from:

- Australian Broadcasting Corporation
- Business South Bank
- Conrad Gargett
- Cutting Edge
- Digital Brisbane
- Griffith University
- Red Suit Advertising
- Taxi Film Production
- State Library of Queensland



## EVENTS

In its short existence, hub4101 has already held a number of events:

- Official launch with video message from the *then* Minister for Communication, Malcolm Turnbull
- Tour of ABC TV, Radio and Online studios
- Panel Discussion Lunch event
- Digital storytelling session
- Professional Development sessions on 'Secrets to Digital Marketing,' and 'How to Stay LinkedIn'
- Tour of Cutting Edge studios

The panel discussion event on 'The Personalisation of Digital Media' was hub4101's largest and most successful event to date—it achieved the number one trending hashtag on Twitter in Australia, for the duration of the event.

## BUSINESS DIRECTORY

hub4101 has also commissioned research to identify how many and which creative/digital companies are located in the 4101 precinct. As part of this research hub4101 is inviting relevant companies to be profiled on an interactive map on the hub4101 website.

*Back*  
Mark Scott and  
Karina Carvalho (ABC)

*Front*  
Michael Burton  
(Cutting Edge),  
Rob Kent  
(Publicis Mojo),  
Cat Matson  
(Digital Brisbane) and  
Professor Michael  
Blumenstein  
(Griffith University)



# TREASURER'S REPORT

I am pleased to present the Association's Financial Statements for the year ended 30 June 2015. The statements show a deficit of \$24,329 which is in line with budget.

It is particularly pleasing to see membership increasing from the 2014 financial year. However, advertising revenue was reduced due to the newsletter being produced once every 3 months as opposed to every second month in previous years.

Expenditure reduced by approximately \$10,000, which is a credit to the executive team, given the increased activity emanating from the BSB office.

The Association now carries net assets of \$299,329 including cash reserves as at 30 June 2015 of \$431,896.

The Board, with the recommendation from the Finance Subcommittee of, former Chair, Barton Green, Shaun Mitchell and myself, has again spent time during the year reviewing options for investment of the Association's surplus funds to ensure commercial and safe returns for members.

After discussions with the Board, it was determined that the funds were best invested in term deposits. We continue to monitor other suitable investments as opportunities arise, including real estate and managed funds, however, we have not seen any compelling opportunities, particularly in the real estate sphere.

To conclude, I would like to thank Trevor Marsden and his team at South Bank Corporation who produce the bi-monthly financial reports for the board to review; Nicole Agnew who manages the accounts within BSB, and Janine Watson for her management of the office and finances which keeps the BSB ship running so smoothly.

**David O'Brien**

*Treasurer*

# FINANCIAL REPORT

SOUTH BANK BUSINESS ASSOCIATION INCORPORATED

## STATEMENT OF COMPREHENSIVE INCOME

For the year ended 30 June 2015

	Note	2015 (\$)	2014 (\$)
<b>INCOME FROM CONTINUING OPERATIONS REVENUE</b>			
<i>Revenue</i>			
Membership subscriptions		181,180	177,549
Functions income		37,439	49,243
Advertising		12,285	16,347
Sponsorship		13,629	8,773
Precinct Banners		19,636	19,070
Interest		11,594	12,900
Other		—	3,499
<b>Total Income from Continuing Operations</b>		<b>275,763</b>	<b>287,381</b>
<b>EXPENSES FROM CONTINUING OPERATIONS</b>			
Administration		10,498	10,776
Advertising and marketing		65,220	74,491
Bank fees		799	1,270
Consultants		1,800	7,009
Depreciation	6	980	934
Employee costs		186,906	182,964
Hospitality		7,571	6,570
Insurance		4,538	859
Maintenance – computers & internet		2,149	6,095
Printing and stationery		4,724	3,736
Rent		13,450	13,055
Sustainability initiatives		1,457	2,466
<b>Total Expenses from Continuing Operations</b>		<b>300,092</b>	<b>310,225</b>
Operating surplus / (deficit) from continuing operations before income tax		(24,329)	(22,844)
Income tax (expense) / refund	3	—	—
<b>Total Comprehensive Income</b>		<b>(24,329)</b>	<b>(22,844)</b>

This financial statement should be read in conjunction with the accompanying notes.

## SOUTH BANK BUSINESS ASSOCIATION INCORPORATED

**STATEMENT OF FINANCIAL POSITION***as at 30 June 2015*

	Note	2015 (\$)	2014 (\$)
<b>ASSETS</b>			
<i>Current assets</i>			
Cash and cash equivalents	4	431,896	462,007
Trade and other receivables	5	1,216	8,303
Total current assets		433,112	470,310
<i>Non-current assets</i>			
Plant and equipment	6	2,283	1,078
Total non-current assets		2,283	1,078
<b>Total assets</b>		<b>435,395</b>	<b>471,388</b>
<b>LIABILITIES</b>			
<i>Current liabilities</i>			
Trade and other payables	7	32,099	33,336
Income received in advance		93,792	105,574
Total current liabilities		125,891	138,910
<i>Non-current liabilities</i>			
Provision—employee entitlements		10,175	8,820
Total non-current liabilities		10,175	8,820
<b>Total liabilities</b>		<b>136,066</b>	<b>147,730</b>
<b>Net assets</b>		<b>299,329</b>	<b>323,658</b>
<b>EQUITY</b>			
Retained earnings		299,329	323,658
<b>Total equity</b>		<b>299,329</b>	<b>323,658</b>

*This financial statement should be read in conjunction with the accompanying notes.*



## SOUTH BANK BUSINESS ASSOCIATION INCORPORATED

**STATEMENT OF CHANGES IN EQUITY***for the year ended 30 June 2015*

	RETAINED EARNINGS 2015 (\$)	RETAINED EARNINGS 2014 (\$)
<b>Balance at the beginning of the year</b>	323,658	346,502
<i>Comprehensive income</i>		
Net (deficit) for the year attributable to the members of the entity	(24,329)	(22,844)
<b>Balance as at 30 June</b>	<b>299,329</b>	<b>323,658</b>

*This financial statement should be read in conjunction with the accompanying notes.*

## SOUTH BANK BUSINESS ASSOCIATION INCORPORATED

**STATEMENT OF CASH FLOWS***for the year ended 30 June 2015*

	Note	2015 (\$)	2014 (\$)
<i>Cash flows from operating activities</i>			
Receipts from members and other income		282,748	322,133
Interest received		11,763	13,984
Payments to suppliers and employees		(322,437)	(325,806)
<b>Net cash from / (used in) operating activities</b>	<b>8</b>	<b>(27,926)</b>	<b>10,311</b>
<i>Cash flows from investing activities</i>			
Purchase of plant and equipment		(2,185)	—
Net cash used in investing activities		(2,185)	—
Net increase / (decrease) in cash held		(30,111)	10,311
Cash & cash equivalents at beginning of the year		462,007	451,696
<b>Cash &amp; cash equivalents at the end of the year</b>	<b>4</b>	<b>431,896</b>	<b>462,007</b>

*This financial statement should be read in conjunction with the accompanying notes.*

# NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

## NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards reduced disclosure requirements, other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the *Associations Incorporations Act 1981*.

The financial report covers South Bank Business Association Incorporated as an individual entity. South Bank Business Association Inc. is an association incorporated in Queensland under the *Associations Incorporation Act 1981*. The Association is a not-for-profit entity for financial reporting purposes under the Australian Accounting Standards.

The financial report of the Association as an individual entity complies with all Australian equivalents to International Financial Reporting Standards in their entirety.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

### *Reporting basis and conventions*

The financial report has been prepared on an accrual basis and is based on historical costs, modified, if applicable, by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

### **(a) Revenue**

Membership income is recorded as revenue on an accruals basis. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

### **(b) Income Tax**

The charge for current income tax expense is based on the profit for the year adjusted for any non-assessable or disallowed items. It is calculated using the tax rates that have been enacted or are substantially enacted by the reporting date.

Only non-member income of the association is assessable for tax, as member income is excluded under the principle of mutuality.

Deferred tax assets and liabilities are recognized for temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled. Deferred tax is credited in the Statement of Comprehensive Income except where it relates to items that may be credited directly to equity, in which case the deferred tax is adjusted directly against equity.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the Association will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.



## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015 (continued)

### **(c) Goods and Services Tax (GST)**

Revenue, expenses and assets are recognised net of the amount of GST, except where the amount (if any) of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition or as part of an item of expense. Receivables and trade creditors in the Statement of Financial Position are shown inclusive of GST.

Cash flows are presented on a gross basis. The GST component of cash flows arising from investing or financial activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

### **(d) Cash and cash equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks and other short-term liquid investments with original maturities of six months or less.

### **(e) Plant and Equipment**

Plant and equipment is measured under the cost basis less accumulated depreciation and impairment.

The carrying amount is reviewed annually to ensure it is not in excess of the recoverable amount of those assets. The recoverable amount is assessed on the basis of expected net cash flows which will be received from the assets employment and subsequent disposal. In assessing the recoverable amount the relevant cash flows have been discounted to their present value.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the association and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Statement of Comprehensive Income during the financial period to which they are incurred.

#### *Depreciation*

Assets are depreciated over their estimated useful lives using the straight line method, commencing from the time the asset is held ready for use.

The depreciation rate used are:

<i>Class of Fixed Asset</i>	<i>Depreciation rate</i>
Office equipment	20-33%

The asset's residual values and useful lives are reviewed and adjusted, if appropriate, at each reporting date. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Any gains and losses on disposals are determined by comparing proceeds with the carrying amount. The resulting gains or losses are included in the Statement of Comprehensive Income.

### **(f) Impairment of Assets**

At each reporting date, the Association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Statement of Comprehensive Income.

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015 (continued)

### **(g) Payables**

Trade creditors and accruals represent liabilities for goods and services provided to the Corporation prior to the end of the financial year and which are unpaid. The amounts are unsecured and are usually paid within normal trading terms.

#### *Annual leave and sick leave*

All liabilities for annual leave are expected to be paid within twelve months of the reporting date. Such liabilities in respect of employees' services up to the reporting date are measured at the amounts expected to be paid when the liabilities are settled, plus relevant on-costs. No liability is recognised for non-vesting sick leave as the anticipated pattern for future sick leave indicates that accumulated non-vesting sick leave will never be paid.

### **(h) Provisions**

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

#### *Long Service Leave*

A provision for long service leave is recognised, and is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Future payments not expected to be paid within 12 months are discounted using interest rates on national government guaranteed securities with terms to maturity that match, as closely as possible, the estimated future cash outflows. Relevant on-costs are included in the determination of the provision.

### **(i) Comparative Information**

Comparative information has been reclassified and restated where necessary to be consistent with disclosures in the current reporting period.

### **(j) Critical Estimates and Judgments**

The board members evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends as obtained both externally and within the company. There were no key adjustments during the year which required an estimate or judgment.

### **(k) Accounting Standards Issued, Not Yet Effective**

At the date of authorisation of the financial report, certain Standards and Interpretations were on issue but not yet effective. No Standards or Interpretations have been early adopted.

The Directors anticipate that the adoption of these Standards and Interpretations in future years will have no material financial impact on the financial statements.

NOTES TO AND FORMING PART OF  
THE FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 30 JUNE 2015 (continued)

	2015 (\$)	2014 (\$)
<b>NOTE 2: AUDIT FEES</b>		
Administration expenses include remuneration paid or payable to the auditors in respect of the audit:		
– audit fees	2,756	2,700
– taxation services	870	850
<b>NOTE 3: INCOME TAX</b>		
Prima facie tax (benefit) on (deficit) at 30% (2014: 30%):	(7,299)	(6,853)
Less:		
Tax effect of principle of mutuality	7,299	6,853
<b>Income tax expense</b>	—	—
<b>NOTE 4: CASH AND CASH EQUIVALENTS</b>		
Cash at bank	431,896	112,007
Term deposits	—	350,000
	<b>431,896</b>	<b>462,007</b>
Interest is received at bank rates.		
<b>NOTE 5: TRADE AND OTHER RECEIVABLES</b>		
Receivables	790	780
Prepayments	—	6,928
Accrued interest	426	595
	<b>1,216</b>	<b>8,303</b>
<b>NOTE 6: PLANT &amp; EQUIPMENT</b>		
Office equipment—at cost	9,277	10,260
Less: accumulated depreciation	(6,994)	(9,182)
	<b>2,283</b>	<b>1,078</b>
<b>Movements in carrying amounts</b>		
Movements in carrying amounts for each class of property, plant and equipment between the beginning and the end of the reporting period:		
<i>Office Equipment:</i>		
Balance at the beginning of the year	1,078	2,012
Acquisitions	2,185	—
Depreciation expense	(980)	(934)
<b>Carrying amount at the end of the year</b>	<b>2,283</b>	<b>1,078</b>



NOTES TO AND FORMING PART OF  
THE FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 30 JUNE 2015 (continued)

	2015 (\$)	2014 (\$)
<b>NOTE 7: TRADE AND OTHER PAYABLES</b>		
Sundry creditors	3,605	—
Accruals	3,550	7,543
Annual leave	9,535	8,858
Payroll related payables	11,470	9,990
	<b>28,160</b>	<b>26,391</b>
GST receivables	(5,542)	(3,127)
GST payables	9,481	10,072
Net GST payable	<b>3,939</b>	<b>6,945</b>
	<b>32,099</b>	<b>33,336</b>
<b>NOTE 8: RECONCILIATION OF NET CASH FROM OPERATING ACTIVITIES TO (DEFICIT) AFTER INCOME TAX</b>		
Surplus/(deficit) after income tax	(24,329)	(22,844)
<i>Non-cash items:</i>		
Depreciation	980	934
<i>Changes in assets and liabilities:</i>		
(Increase)/decrease in trade and other receivables	7,087	16,153
(Increase)/decrease in trade and other payables	(1,237)	5,057
(Increase)/decrease in income received in advance	(11,782)	2,191
(Increase)/decrease in provisions	1,355	8,820
Net cash provided by / (used in) operating activities	<b>(27,926)</b>	<b>10,311</b>

**NOTE 9: CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

The Association is not aware of any contingent liabilities or assets

# NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015 (continued)

## NOTE 10: NAMES OF DIRECTORS AND RELATED PARTY TRANSACTIONS

The names of each person who has been a director during this year and to the date of this report are:

Name	Date Appointed	Date of Cessation
D O'Brien (Chair and Treasurer)	October 2009	
S Mitchell (Vice Chair)	October 2009	
I Agnew	April 2013	February 2015
M Betts	October 2014	
G Campbell	April 2015	
N Carrington	December 2010	
J Dawes	October 2009	
A Devine	June 2014	
S Donnelly	November 2013	October 2014
G Gray	October 2009	February 2015
B Green	January 2007	June 2015
W Haynes	February 2014	
P Herd	February 2012	
J Noble	April 2015	
M O'Farrell	October 2014	
P Savoff	April 2008	
H Van Eyken	October 2012	October 2014
B Wolfe	October 2008	
J Wright	July 2015	

During the year the Association did not enter into any transactions with entities associated with the Directors outside of normal business terms, other than transactions as members of the Association.

## NOTE 11: EVENTS AFTER THE END OF THE REPORTING PERIOD

No material events have occurred between the reporting date and the signing of these financial statements.

## NOTE 12: ASSOCIATION DETAILS

The Association trades under the business name Business South Bank and operates predominately in the South Bank precinct with the three fundamental objectives of; acting as a 'voice' of the South Bank precinct on important issues affecting the precinct, to connect members through a broad calendar of events and to provide communication outlets.

The Association's registered office and principal place of business is 70 Merivale Street, South Brisbane, Queensland.

## STATEMENT BY BOARD MEMBERS

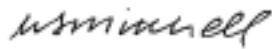
In the opinion of the Board the foregoing financial report:

- (a) presents a true and fair view of the financial position of the South Bank Business Association Incorporated as at 30 June 2015 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
- (b) at the date of this statement there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:



**David O'Brien**  
Chair & Treasurer



**Shaun Mitchell**  
Vice-Chair

Dated: 17 September 2015



## INDEPENDENT AUDITOR'S REPORT

To the members of South Bank Business Association Incorporated

### Report on Financial Report

We have audited the accompanying financial report of South Bank Business Association Incorporated which comprises the Statement of Financial Position as at 30 June 2015, the Statement of Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by board members.

### Board Members' Responsibility for the Financial Report

The board members are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the *Associations Incorporations Act 1981*, and for such internal control as the board members determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the board members, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

### Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of South Bank Business Association Incorporated as at 30 June 2015, and its financial performance and cash flows for the year then ended in accordance with Australian Accounting Standards and *Associations Incorporations Act 1981*.

### BDO Audit Pty Ltd



**Anthony Whyte**

Director

Brisbane: 17 September 2015

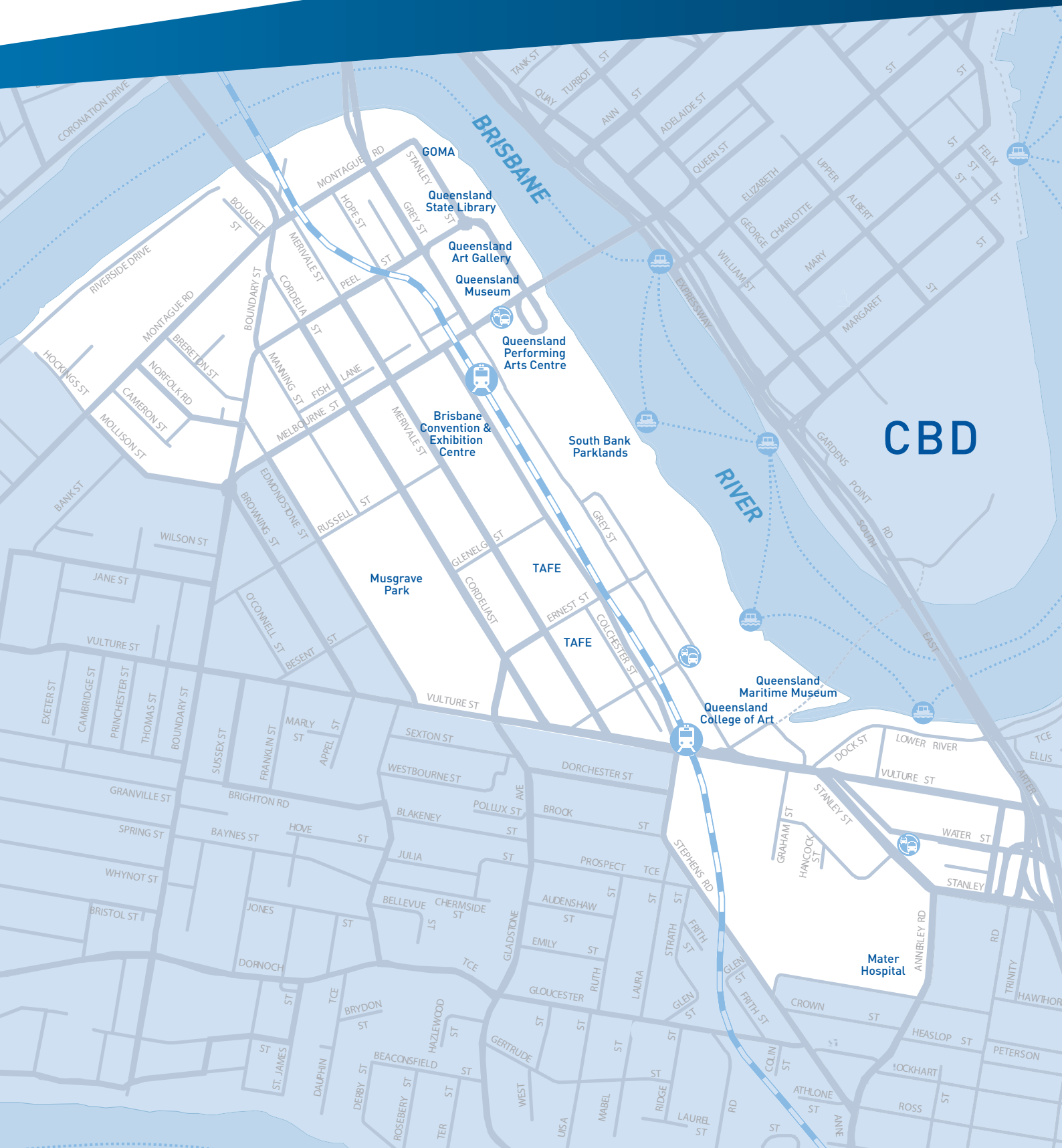
# THANK YOU

Thank you to the following companies who supported us through the year:

Black & White Cabs  
 BMW Financial Services/  
 Alphabet Fleet  
 Brisbane Convention &  
 Exhibition Centre  
 Champ Kitchen & Bar  
 Conrad Gargett  
 Cox Rayner Architects  
 Emporium Hotels  
 Fuji Xerox  
 Golden State Property  
 Developments  
 Griffith University  
 Lume Marketing  
 Queensland Maritime Museum  
 Redsuit Advertising  
 Riverside Hotel  
 Rogue Print and Mail  
 Soleil Pool Bar, Rydges  
 South Bank  
 South Bank Corporation  
 State Library of Queensland  
 Stockland  
 TAFE Queensland Brisbane  
 Taxi + Traffic Film Production  
 The Charming Squire  
 The Greek Club  
 The Prop House  
 The Ship Inn



# SOUTH BANK BUSINESS PRECINCT







#### Recycled Content



#### Australian Made Paper

Printed on Revive Laser Digital — Certified Carbon Neutral under the National Carbon Offset Standard (NCOS), an Australian Government Initiative. No bleaching occurs in the recycling process and Revive Laser Digital is manufactured in Australia by an ISO 14001 Certified mill. Sales of Revive supports Landcare Australia. Archival qualities: conforms with ISO9706 permanence — up to 200 years permanence Virgin Fibre Carbon Neutral, FSC and EcoLabel certified.



**Business South Bank**  
Well connected

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